

State of Florida

744967

O.R. 1939 PA 1512



Department of State

I certify that the attached is a true and correct copy of the Articles of Amendment, filed on April 3, 1987, to Articles of Incorporation for BAY ISLES ASSOCIATION, INC., a Florida corporation, as shown by the records of this office.

The document number of this corporation is 735668.

Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the 3rd day of April, 1987.



CR2E022 (10-85)

A handwritten signature in cursive script, appearing to read "George Firestone".

George Firestone
Secretary of State

ARTICLES OF AMENDMENT
of
BAY ISLES ASSOCIATION, INC.

The Articles of Incorporation of Bay Isles Association, a not for profit corporation, were amended by the membership of the association on April 11, 1986, by striking Article VI (A) in its entirety and by substituting in its place the following:

FILED
1987 APR -3 AM 8 44
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE VI (A)

A. The affairs of the Association shall be managed by a Board of Directors consisting of seven (7) Directors. The Directors may, but need not be, members of the Association and need not be residents of the State of Florida. There shall be four (4) Directors appointed by the Class C member and a total of three (3) Directors elected by the Class A and Class B members as a class so long as the Class C member has the right to appoint a majority of the Board of Directors as provided in paragraph D of Article V hereof. Thereafter, the Class C member shall appoint one (1) Director and the remaining directors shall be elected by the Class A and Class B members acting as a class.

O.R. 1989 PG 1513

IN WITNESS WHEREOF, the President and Secretary of this corporation have executed these Articles of Amendment, this 11th day of April 1986.

W.T. Hale
W.T. Hale, President
Alan E. Willis
Alan E. Willis, Secretary

STATE OF FLORIDA
COUNTY OF SARASOTA:

Before me, a notary public authorized to take acknowledgments in the state and county set forth above, personally appeared W.T. Hale, known to me and known by me to be the person who executed the foregoing Articles of Amendment, and he acknowledged before me that he executed those Articles of Amendment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the state and county aforesaid this 11th day of April, 1986.

William M. Seidor
Notary Public

APR 24 8 32 AM '86
NOTARY PUBLIC

My Commission expires: 8-13-88

Prepared By: William M. Seidor
William M. Seidor, Notary Public & Conductor
1233 Ringling Boulevard, P.O. Box 3773
Sarasota, Florida 34230